



Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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BHC Name [UNITED BANKSHARES, INC.](#)

City/State [CHARLESTON, WV](#)

Bank Holding Company Information

Federal Reserve District: [5](#)

Consolidated Assets (\$000): [27,030,755](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[UNITED BANKSHARES, INC.](#)
[300 UNITED CENTER, 500 VIRGINIA STREET E](#)
[CHARLESTON, WV 25301](#)

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Summary Ratios

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Average assets (\$000)	26,455,586	19,638,602	24,135,329	19,470,278	18,872,274
Net income (\$000)	106,898	40,183	289,023	260,099	256,342
Number of BHCs in peer group	133	123	128	125	118

	BHC	Peer # 1	Pct												
Earnings and Profitability:															
Percent of Average Assets															
Net interest income (tax equivalent)	2.90	2.67	66	2.90	2.94	42	2.87	2.77	52	2.99	3.01	42	3.14	3.08	47
+ Non-interest income	1.32	1.13	66	0.74	1.12	32	1.43	1.21	65	0.75	1.32	28	0.68	1.31	21
- Overhead expense	2.18	2.28	47	2.05	2.68	16	2.37	2.57	46	1.95	2.69	19	1.94	2.71	15
- Provision for credit losses	0.01	-0.12	72	0.55	0.88	30	0.44	0.51	41	0.11	0.15	49	0.12	0.14	51
+ Securities gains (losses)	0.02	0.01	80	0	0.03	55	0.01	0.02	55	0	0.01	24	-0.01	0	15
+ Other tax equivalent adjustments	0	0	48	0	0	45	0	0	13	0	0	42	0	0	45
= Pretax net operating income (tax equivalent)	2.05	1.78	71	1.04	0.64	69	1.51	1.04	80	1.69	1.56	60	1.76	1.57	68
Net operating income	1.62	1.36	73	0.82	0.48	68	1.20	0.81	79	1.34	1.19	66	1.36	1.24	66
Net income	1.62	1.35	73	0.82	0.48	68	1.20	0.82	79	1.34	1.19	66	1.36	1.24	65
Net income (Subchapter S adjusted)		1.78			0.78			1.18			1.17				1.42
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.51	3.18	69	4.21	4.09	58	3.76	3.55	62	4.50	4.41	58	4.39	4.24	59
Interest expense	0.25	0.29	51	0.91	0.85	61	0.51	0.52	57	1.08	1.08	57	0.78	0.86	47
Net interest income (tax equivalent)	3.26	2.88	71	3.31	3.24	50	3.25	3.01	62	3.41	3.33	48	3.60	3.38	59
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.10	0.16	44	0.19	0.27	53	0.14	0.27	40	0.15	0.21	49	0.16	0.22	51
Earnings coverage of net loan and lease losses (X)	29.67	25.70	70	11.54	17.23	52	19.75	22.91	62	16.50	24.40	53	15.92	21.75	54
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.33	1.49	39	1.12	1.32	33	1.34	1.58	35	0.56	0.83	26	0.57	0.90	23
Allowance for loan and lease losses / Total loans and leases	1.27	1.47	37	1.08	1.30	29	1.29	1.55	35	0.55	0.81	26	0.56	0.89	23
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.58	0.70	44	0.92	0.63	79	0.69	0.71	54	0.90	0.57	84	0.98	0.61	86
30–89 days past due loans and leases / Total loans and leases	0.38	0.33	68	0.58	0.52	66	0.41	0.39	64	0.47	0.43	65	0.69	0.44	82
Liquidity and Funding															
Net noncore funding dependence	-6.40	-0.51	34	13.02	14.37	48	-2.21	3.20	36	12.97	14.45	48	11.94	16.62	35
Net short-term noncore funding dependence	-7.29	-6.88	46	6.43	4.94	54	-3.33	-4.76	51	6.31	3.38	53	8.13	4.66	56
Net loans and leases / Total assets	66.38	60.99	66	69.73	64.23	62	69.03	61.58	70	71.32	63.77	65	70.62	63.98	60
Capitalization															
Tier 1 leverage ratio	10.38	9.15	82	10.44	9.43	78	10.34	9.13	84	10.48	9.76	72	10.14	9.71	68
Holding company equity capital / Total assets	16.03	10.72	97	16.41	11.64	92	16.41	11.16	96	17.11	12.43	92	16.89	12.22	94
Total equity capital (including minority interest) / Total assets	16.03	10.85	97	16.41	11.80	92	16.41	11.29	96	17.11	12.57	92	16.89	12.27	93
Common equity tier 1 capital / Total risk-weighted assets	13.43	12.57	68	12.26	11.64	70	13.30	12.38	70	12.53	12.17	64	12.16	12.12	61
Net loans and leases / Equity capital (X)	4.14	5.73	18	4.25	5.59	21	4.21	5.58	20	4.17	5.21	25	4.18	5.29	23
Cash dividends / Net income	42.33	23.13	83	88.60	81.34	72	59.47	42.30	74	53.64	33.12	85	55.24	27.31	90
Cash dividends / Net income (Subchapter S adjusted)		14.81			139.66			-0.65			-12.02			17.36	
Growth Rates															
Assets	32.69	16.49	85	3.69	11.31	21	33.17	16.68	86	2.14	9.26	20	1	7	17
Equity capital	29.58	9.13	91	1.73	5.70	33	27.76	6.99	92	3.45	10.49	28	0.34	7.89	23
Net loans and leases	26.32	7.22	86	3.37	9.91	25	28.90	9.07	89	3.14	9.10	26	2.99	7.89	28
Noncore funding	-58.13	-25.09	10	8.19	16.35	39	-44.23	-12.18	12	1.96	6.59	44	-26.31	10.67	3
Parent Company Ratios															
Short-term debt / Equity capital	0	0.52	41	0	0.88	36	0	0.77	38	0	1.02	36	0	1.14	37
Long-term debt / Equity capital	0.23	11.33	24	0	12.46	14	0.23	13.56	20	0	13.04	13	0	13.37	15
Equity investment in subsidiaries / Equity capital	103.83	102.85	58	105.10	103.91	59	104.63	102.81	63	105.30	103.22	65	107.44	103.10	74
Cash from ops + noncash items + op expense / Op expense + dividends	167.23	98.58	78	120.09	176.81	39	126.54	147.24	48	161.10	190.27	43	136.65	174.91	35

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	188,673	158,854	721,473	666,950	636,720	18.77	89.94
Income from lease financing receivables.....	0	0	356	0	0		
Fully taxable income on loans and leases.....	186,300	156,608	712,167	656,387	625,891	18.96	91.28
Tax-exempt income on loans and leases.....	2,373	2,246	9,662	10,563	10,829	5.65	22.38
Estimated tax benefit on income on loans and leases.....	631	597	2,568	2,808	2,878	5.61	-39.59
Income on loans and leases (tax equivalent).....	189,304	159,451	724,397	669,758	639,598	18.72	88.59
Investment interest income (tax equivalent).....	14,982	16,180	62,600	68,541	56,762	-7.40	90.81
Interest on balances due from depository institutions.....	1,893	3,962	9,777	21,321	19,253	-52.22	204.83
Interest income on other earning assets.....	525	1,671	5,496	6,677	6,430	-68.58	-53.87
Total interest income (tax equivalent).....	206,704	181,264	802,270	766,297	722,043	14.03	87.93
Interest on time deposits of \$250K or more	2,348	4,518	16,006	21,116	14,379	-48.03	
Interest on time deposits < \$250K.....	2,773	6,369	20,208	23,476	17,283	-56.46	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	6,864	16,590	42,365	91,057	59,845	-58.63	103.86
Interest on other borrowings and trading liabilities.....	2,540	11,487	29,570	48,991	37,563	-77.89	-23.65
Interest on subordinated debt and mandatory convertible securities	172	0	460	0	0		
Total interest expense.....	14,697	38,964	108,609	184,640	129,070	-62.28	43.92
Net interest income (tax equivalent).....	192,007	142,300	693,661	581,657	592,973	34.93	92.44
Non-interest income.....	87,188	36,196	345,721	146,594	128,906	140.88	440.37
Adjusted operating income (tax equivalent)	279,195	178,496	1,039,382	728,251	721,879	56.42	140.87
Overhead expense.....	144,134	100,713	571,766	378,806	366,057	43.11	149.35
Provision for credit losses.....	917	27,119	106,563	21,313	22,013		-77.27
Securities gains (losses)	1,444	175	2,502	-102	-2,226	725.14	36000.00
Other tax equivalent adjustments	0	0	-1	0	0		
Pretax net operating income (tax equivalent).....	135,510	50,854	363,627	328,174	331,493	166.47	150.58
Applicable income taxes	27,565	9,889	70,717	64,340	70,823	178.74	54.18
Tax equivalent adjustments	1,047	782	3,887	3,735	4,328	33.89	-29.87
Applicable income taxes (tax equivalent).....	28,612	10,671	74,604	68,075	75,151	168.13	47.70
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	106,898	40,183	289,023	260,099	256,342	166.03	208.01
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	106,898	40,183	289,023	260,099	256,342	166.03	208.01
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	106,898	40,183	289,023	260,099	256,342	166.03	208.01
Investment securities income (tax equivalent).....	14,982	16,180	62,600	68,541	56,762	-7.40	90.81
US Treasury and agency securities (excluding mortgage-backed securities)	309	444	1,539	2,471	3,205	-30.41	-52.61
Mortgage-backed securities	7,871	8,961	33,621	39,518	35,662	-12.16	60.57
All other securities	6,802	6,775	27,440	26,552	17,895	0.41	196.04
Cash dividends declared.....	45,254	35,604	171,876	139,508	141,610	27.10	96.75
Common	45,254	35,604	171,876	139,508	141,610	27.10	96.75
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Average Assets															
Interest income (tax equivalent)	3.13	2.96	62	3.69	3.72	50	3.32	3.27	54	3.94	4	47	3.83	3.87	49
Less: Interest expense	0.22	0.27	51	0.79	0.78	58	0.45	0.48	55	0.95	0.98	50	0.68	0.79	41
Equals: Net interest income (tax equivalent)	2.90	2.67	66	2.90	2.94	42	2.87	2.77	52	2.99	3.01	42	3.14	3.08	47
Plus: Non-interest income	1.32	1.13	66	0.74	1.12	32	1.43	1.21	65	0.75	1.32	28	0.68	1.31	21
Equals: adjusted operating income (tax equivalent)	4.22	3.87	72	3.64	4.12	23	4.31	4.04	68	3.74	4.41	20	3.83	4.46	20
Less: Overhead expense	2.18	2.28	47	2.05	2.68	16	2.37	2.57	46	1.95	2.69	19	1.94	2.71	15
Less: Provision for credit losses	0.01	-0.12	72	0.55	0.88	30	0.44	0.51	41	0.11	0.15	49	0.12	0.14	51
Plus: Realized gains (losses) on held-to-maturity securities	0	0	50	0	0	48	0	0	46	0	0	49	0	0	51
Plus: Realized gains (losses) on available-for-sale securities	0.02	0.01	80	0	0.03	56	0.01	0.02	55	0	0.01	24	-0.01	0	15
Plus: other tax equivalent adjustments	0	0	48	0	0	45	0	0	13	0	0	42	0	0	45
Equals: Pretax net operating income (tax equivalent)	2.05	1.78	71	1.04	0.64	69	1.51	1.04	80	1.69	1.56	60	1.76	1.57	68
Less: Applicable income taxes (tax equivalent)	0.43	0.40	66	0.22	0.16	63	0.31	0.23	73	0.35	0.36	42	0.40	0.33	68
Less: Minority interest	0	0	42	0	0	44	0	0	42	0	0	36	0	0	36
Equals: Net operating income	1.62	1.36	73	0.82	0.48	68	1.20	0.81	79	1.34	1.19	66	1.36	1.24	66
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	50	0	0	51
Equals: Net income	1.62	1.35	73	0.82	0.48	68	1.20	0.82	79	1.34	1.19	66	1.36	1.24	65
Memo: Net income (last four quarters)	1.38	1.07	79	1.21	0.98	69	1.20	0.82	79	1.34	1.19	66	1.36	1.24	65
Net income—BHC and noncontrolling (minority) interest	1.62	1.37	73	0.82	0.49	68	1.20	0.83	79	1.34	1.20	66	1.36	1.25	63
Margin Analysis															
Average earning assets / Average assets	88.92	93.08	9	87.62	91.24	12	88.35	92.32	9	87.50	91.05	14	87.24	91.48	10
Average interest-bearing funds / Average assets	53.77	62.97	14	59.34	66.92	19	54.79	64.06	15	59.75	65.57	26	59.86	65.56	27
Interest income (tax equivalent) / Average earning assets	3.51	3.18	69	4.21	4.09	58	3.76	3.55	62	4.50	4.41	58	4.39	4.24	59
Interest expense / Average earning assets	0.25	0.29	51	0.91	0.85	61	0.51	0.52	57	1.08	1.08	57	0.78	0.86	47
Net interest income (tax equivalent) / Average earning assets	3.26	2.88	71	3.31	3.24	50	3.25	3.01	62	3.41	3.33	48	3.60	3.38	59
Yield or Cost															
Total loans and leases (tax equivalent)	4.15	4.05	62	4.53	4.74	44	4.23	4.27	51	4.83	5.09	37	4.75	4.95	42
Interest-bearing bank balances	0.33	0.10	97	1.82	1.16	84	0.72	0.27	95	2.51	2.04	77	1.86	1.64	68
Federal funds sold and reverse repos	0	0.26	21	1.44	1.34	58	0.36	0.68	43	2.10	2.44	39	1.86	2.17	35
Trading assets	0	0.39			0.75			0.60			0.99			1.11	
Total earning assets	3.50	3.15	70	4.20	4.05	58	3.74	3.51	63	4.48	4.36	58	4.36	4.20	60
Investment securities (tax equivalent)	2	1.84	60	2.67	2.60	53	2.33	2.25	60	2.83	2.76	57	2.65	2.68	48
US Treasury and agency securities (excluding mortgage-backed securities)	8.26	1.30	99	3.36	2.31	84	2.45	1.75	85	3.55	2.32	90	2.47	2.05	78
Mortgage-backed securities	1.90	1.60	75	2.61	2.49	64	2.30	2.05	73	2.68	2.61	62	2.38	2.50	38
All other securities	1.86	2.93	16	2.82	3.62	24	2.40	3.24	19	3.12	4.06	23	3.02	4.20	20
Interest-bearing deposits	0.36	0.26	73	1.18	0.90	74	0.67	0.53	69	1.40	1.10	74	0.97	0.81	72
Time deposits of \$250K or more	1.28	0.82	87	2.19	1.83	80	1.90	1.42	86	2.21	1.96	66	1.66	1.44	67
Time deposits < \$250K	0.54	0.78	27	1.68	1.69	48	1.01	1.36	21	1.57	1.82	32	1.12	1.29	37
Other domestic deposits	0.26	0.17	77	0.97	0.71	78	0.49	0.36	78	1.27	0.93	80	0.84	0.67	73
Foreign deposits	0	0.13			0.79			0.42			1.19			0.97	
Federal funds purchased and repos	0.15	0.18	60	0.95	1.14	41	0.37	0.62	34	1.35	1.86	34	1.06	1.51	35
Other borrowed funds and trading liabilities	0.75	1.38	26	2.05	1.90	60	1.67	1.50	60	2.35	2.38	51	2.04	2.28	38
All interest-bearing funds	0.41	0.42	56	1.34	1.15	69	0.82	0.74	63	1.59	1.49	66	1.14	1.19	55

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Non-interest Income and Expenses					
Total non-interest income	87,188	36,196	345,721	146,594	128,906
Fiduciary activities income	3,763	3,483	13,903	13,871	12,930
Service charges on deposit accounts - domestic	5,368	5,561	21,314	23,562	24,503
Trading revenue.....	0	0	0	0	0
Investment banking fees and commissions.....	4,143	2,789	11,309	9,564	9,272
Insurance activities revenue.....	289	206	976	1,016	584
Venture capital revenue.....	0	0	0	0	0
Net servicing fees	2,355	0	6,213	0	0
Net securitization income	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	62,612	17,212	262,423	73,168	58,392
Other non-interest income.....	8,658	6,945	29,583	25,413	23,225
Total overhead expenses	144,134	100,713	571,766	378,806	366,057
Personnel expense.....	87,862	55,327	323,531	209,707	200,639
Net occupancy expense.....	16,985	12,907	62,164	49,060	50,308
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	1,467	1,577	6,605	7,016	8,039
Other operating expenses.....	37,820	30,902	179,466	113,023	107,071
Fee income on mutual funds and annuities.....	1,799	1,464	6,048	5,234	5,185
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	3,033	2,206	3,051	2,204	2,230
Average personnel expense per employee.....	28.97	25.08	106.04	95.15	89.97
Average assets per employee.....	8,722.58	8,902.36	7,910.63	8,834.06	8,462.90

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	2.06	2.10	56	4.04	2.64	71	1.75	2.02	51	3.57	2.72	68	4.02	3.08
Overhead expenses / Net Interest Income + non-interest income	51.82	59.31	20	56.67	63.90	23	55.22	62.28	26	52.28	61.29	15	51.01	60.88
Percent of Average Assets														
Total overhead expense	2.18	2.28	47	2.05	2.68	16	2.37	2.57	46	1.95	2.69	19	1.94	2.71
Personnel expense.....	1.33	1.28	58	1.13	1.36	24	1.34	1.30	56	1.08	1.41	20	1.06	1.44
Net occupancy expense.....	0.26	0.24	55	0.26	0.27	45	0.26	0.26	50	0.25	0.28	33	0.27	0.28
Other operating expenses.....	0.59	0.73	39	0.66	0.98	22	0.77	0.94	47	0.62	0.97	18	0.61	0.97
Overhead less non-interest income	0.86	1.10	26	1.31	1.47	41	0.94	1.25	25	1.19	1.32	37	1.26	1.38
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	51.62	58.69	20	56.42	63.38	25	55.01	61.82	27	52.02	60.64	16	50.71	60.37
Personnel expense.....	31.47	33.28	32	31	33.17	33	31.13	32.36	37	28.80	32.39	24	27.79	32.51
Net occupancy expense.....	6.08	6.42	45	7.23	6.75	61	5.98	6.58	40	6.74	6.52	55	6.97	6.48
Other operating expenses.....	14.07	18.45	21	18.20	22.88	33	17.90	22.28	36	16.48	21.20	24	15.95	20.90
Total non-interest income	31.23	28.42	63	20.28	26.40	37	33.26	28.83	62	20.13	29.23	33	17.86	28.50
Fiduciary activities income	1.35	2.15	45	1.95	2.03	56	1.34	2.09	46	1.90	1.97	58	1.79	2.14
Service charges on domestic deposit accounts	1.92	3.21	29	3.12	3.92	36	2.05	3.27	28	3.24	3.88	40	3.39	4.15
Trading revenue.....	0	0.97	24	0	1.58	34	0	1.28	25	0	1.18	22	0	0.85
Investment banking fees and commissions.....	1.48	2.51	51	1.56	2.81	49	1.09	2.46	44	1.31	3.54	43	1.28	3.42
Insurance activities revenue.....	0.10	0.38	55	0.12	0.40	58	0.09	0.41	53	0.14	0.47	56	0.08	0.47
Venture capital revenue.....	0	0.02	45	0	-0.01	50	0	0.01	44	0	0.02	42	0	0.02
Net servicing fees	0.84	0.99	68	0	-0.41	39	0.60	0.01	85	0	0.28	21	0	0.65
Net securitization income	0	0.01	45	0	0.01	47	0	0	45	0	0.01	44	0	0.01
Net gain (loss) - sales of loans, OREO, and other assets	22.43	3.74	96	9.64	1.88	95	25.25	3.92	96	10.05	1.86	96	8.09	1.61
Other non-interest income.....	3.10	8.65	12	3.89	9.85	15	2.85	9.65	3	3.49	10.04	8	3.22	9.86
Overhead less non-interest income	20.40	29.66	24	36.14	36.23	52	21.75	31.93	20	31.89	31.06	42	32.85	31.46
Applicable income taxes / Pretax net operating income (tax equivalent).....	20.34	21.04	39	19.45	17.54	55	19.45	18.63	49	19.61	20.56	41	21.36	19.04
Applicable income tax + TE / Pretax net operating income + TE	21.11	22.74	30	20.98	22.86	35	20.52	21.18	36	20.74	23.23	28	22.67	21.56

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Real estate loans	12,941,505	10,683,041	13,104,050	10,669,945	10,771,559	21.14	75.73	
Commercial and industrial loans	2,972,457	1,757,349	2,951,843	1,572,757	1,419,008	69.14	161.19	
Loans to individuals	1,177,428	1,188,811	1,197,670	1,162,707	961,797	-0.96	155.02	
Loans to depository institutions and acceptances of other banks	500	0	500	0	0		-77.85	
Agricultural loans	6,771	1,510	5,822	1,553	1,113	348.41	525.79	
Other loans and leases	1,075,364	728,361	1,050,465	692,681	518,591	47.64	158.31	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	18,174,025	14,359,072	18,310,350	14,099,643	13,672,068	26.57	93.67	
Less: Allowance for loan and lease losses	231,582	154,923	235,830	77,057	76,703	49.48	206.77	
Net loans and leases	17,942,443	14,204,149	18,074,520	14,022,586	13,595,365	26.32	92.76	
Debt securities that reprice or mature in over 1 year	3,093,640	2,295,177	2,802,728	2,346,059	2,271,859	34.79	185.25	
Mutual funds and equity securities	11,054	9,013	10,718	8,894	9,734	22.65	85.84	
Subtotal	21,047,137	16,508,339	20,887,966	16,377,539	15,876,958	27.49	102.40	
Interest-bearing bank balances	2,677,002	1,087,772	1,910,876	651,435	831,707	146.10	255.68	
Federal funds sold and reverse repos	925	823	823	820	803	12.39	27.94	
Debt securities that reprice or mature within 1 year	79,043	123,580	151,866	92,683	85,179	-36.04	369.82	
Trading assets	0	0	0	0	0			
Total earning assets	23,804,107	17,720,514	22,951,531	17,122,477	16,794,647	34.33	113.13	
Non-interest-bearing cash and due from depository institutions	285,211	248,238	297,369	185,238	187,886	14.89	88.30	
Premises, fixed assets, and leases	243,113	153,449	245,344	154,427	95,245	58.43	237.60	
Other real estate owned	18,690	15,850	22,595	15,515	16,865	17.92	-35.51	
Investment in unconsolidated subsidiaries	10,708	9,317	9,435	9,262	9,227	14.93	33.87	
Intangible and other assets	2,668,949	2,223,295	2,657,996	2,175,405	2,146,628	20.04	126.67	
Total assets	27,030,755	20,370,653	26,184,247	19,662,324	19,250,498	32.69	114.41	
Quarterly average assets	26,455,586	19,638,602	26,086,816	19,445,337	19,118,340	34.71	114.16	
Average loans and leases (YTD)	18,237,551	14,072,021	17,143,449	13,878,777	13,474,963	29.60	94.61	
Memoranda								
Loans held-for-sale	808,134	503,514	718,937	387,514	249,846	60.50	14879.31	
Loans not held-for-sale	17,365,891	13,855,558	17,591,413	13,712,129	13,422,222	25.34	85.17	
Real estate loans secured by 1–4 family	4,524,454	4,193,149	4,637,287	4,094,128	3,765,687	7.90	98.53	
Commercial real estate loans	8,394,892	6,479,432	8,443,438	6,564,623	6,990,788	29.56	65.82	
Construction and land development	1,886,583	1,236,169	1,826,349	1,408,205	1,410,469	52.62	54.37	
Multifamily	685,641	542,761	684,587	634,158	730,309	26.32	19.80	
Nonfarm nonresidential	5,822,668	4,700,502	5,932,502	4,522,260	4,850,010	23.87	78.17	
Real estate loans secured by farmland	22,159	10,460	23,325	11,194	15,084	111.85	-3.15	
Total investment securities	3,183,737	2,427,770	2,965,312	2,447,636	2,366,772	31.14	187.52	
U.S. Treasury securities	102	51,094	50,217	50,435	57,417	-99.80	-99.03	
US agency securities (excluding mortgage-backed securities)	14,833	2,919	16,127	8,241	33,547	408.15	-79.75	
Municipal securities	586,231	319,021	566,375	273,788	214,461	83.76	303.88	
Mortgage-backed securities	1,684,894	1,428,694	1,625,812	1,455,339	1,594,529	17.93	112.77	
Asset-backed securities	398,800	266,120	294,623	280,843	277,888	49.86	1032.02	
Other debt securities	487,823	350,909	401,440	370,096	179,196	39.02	975.38	
Mutual funds and equity securities	11,054	9,013	10,718	8,894	9,734	22.65	85.84	
Available-for-sale securities	3,171,663	2,417,521	2,953,359	2,437,296	2,337,039	31.19	196.90	
U.S. Treasury securities	102	51,094	50,217	50,435	52,343	-99.80	2.00	
US agency securities (excluding mortgage-backed securities)	14,833	2,919	16,127	8,241	33,547	408.15	-79.75	
Municipal securities	585,231	317,805	565,160	272,362	208,988	84.15	330.86	
Mortgage-backed securities	1,684,894	1,428,694	1,625,812	1,455,339	1,594,509	17.93	112.78	
Asset-backed securities	398,800	266,120	294,623	280,843	277,888	49.86	1032.02	
Other debt securities	487,803	350,889	401,420	370,076	169,764	39.02	1773.21	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation)	0	-3	0	1	-1,344			
Available-for-sale securities appreciation (depreciation)	37,600	33,300	85,013	10,372	-23,845	12.91	414.50	
Structured notes, fair value	596	9,282	603	118	136	-93.58		
Pledged securities	1,832,589	2,098,167	1,942,087	1,540,717	1,887,176	-12.66	83.15	

Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits	5,861,035	3,509,745	5,428,402	3,381,878	3,212,883	66.99	109.88
NOW, ATS and transaction accounts	814,096	391,787	799,635	372,175	374,495	107.79	-50.70
Time deposits less brokered deposits < \$250K	1,909,135	1,450,411	2,033,876	1,429,474	1,095,304	31.63	
MMDA and other savings accounts	12,082,934	7,749,037	11,449,157	7,774,585	8,111,989	55.93	295.37
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	20,667,200	13,100,980	19,711,070	12,958,112	12,794,671	57.75	150.60
Time deposits of \$250K or more	692,650	863,313	769,221	790,141	967,236	-19.77	
Foreign deposits	0	0	0	0	0	0	
Federal funds purchased and repos	145,200	124,561	142,300	124,654	176,327	16.57	-57.62
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	500,000	1,519,340	552,653	1,003,083	1,312,346	-67.09	-41.23
Other borrowings w/remaining maturity over 1 year	33,948	806,942	31,879	848,782	126,852	-95.79	-3.26
Brokered deposits < \$250K	36,624	49,878	104,873	104,180	232,847	-26.57	
Noncore funding	1,408,422	3,364,034	1,600,926	2,870,840	2,815,608	-58.13	-38.92
Trading liabilities	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities	280,247	236,479	279,837	236,164	234,905	18.51	25.27
Other liabilities	342,188	325,458	294,794	233,375	153,690	5.14	259.79
Total liabilities	22,698,057	17,026,951	21,886,627	16,298,491	15,998,874	33.31	108.78
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	335,340	264,211	334,523	263,736	263,098	26.92	92.35
Common surplus	2,898,807	2,141,266	2,894,471	2,140,175	2,134,462	35.38	284.30
Retained earnings	1,267,039	1,092,827	1,205,395	1,132,579	1,013,037	15.94	51.50
Accumulated other comprehensive income	1,861	-16,171	22,370	-34,869	-57,019		
Other equity capital components	-170,349	-138,431	-159,139	-137,788	-101,954		
Total holding company equity capital	4,332,698	3,343,702	4,297,620	3,363,833	3,251,624	29.58	149.72
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	4,332,698	3,343,702	4,297,620	3,363,833	3,251,624	29.58	149.72
Total liabilities and capital	27,030,755	20,370,653	26,184,247	19,662,324	19,250,498	32.69	114.41
Memoranda							
Non-interest-bearing deposits	8,093,770	4,837,541	7,405,264	4,621,374	4,416,820	67.31	189.83
Interest-bearing deposits	13,302,704	9,176,630	13,179,900	9,231,059	9,577,934	44.96	103.65
Total deposits	21,396,474	14,014,171	20,585,164	13,852,433	13,994,754	52.68	129.46
Long-term debt that reprices within 1 year	500,000	1,519,340	552,653	1,003,083	1,312,346	-67.09	-41.23
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	4,297,620	3,363,833	3,363,833	3,251,624	3,240,530		
Accounting restatements	0	-44,331	-44,331	0	0		
Net income	106,898	40,183	289,023	260,099	256,342		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	3,465	278	1,238	1,275	1,517		
Sale of treasury stock	0	0	1	1	1		
Less: Purchase of treasury stock	11,210	608	21,317	35,673	100,724		
Changes incident to business combinations	0	0	817,830	0	0		
Less: Dividends declared	45,254	35,604	171,876	139,508	141,610		
Change in other comprehensive income	-20,509	18,698	57,239	22,150	-8,505		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	1,688	1,253	5,980	3,865	4,073		
Holding company equity capital, ending balance	4,332,698	3,343,702	4,297,620	3,363,833	3,251,624		

Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	47.88	36.10	77	52.44	38.37	72	50.05	36.22	79	54.27	37.78	76	55.95	37.19	83
Commercial and industrial loans	11	13.88	36	8.63	12.73	31	11.27	13.52	37	8	12.02	28	7.37	12.85	24
Loans to individuals	4.36	3.42	69	5.84	3.84	70	4.57	3.40	68	5.91	4.20	66	5	4.31	64
Loans to depository institutions and acceptances of other banks	0	0.02	72	0	0.03	29	0	0.03	70	0	0.04	29	0	0.05	28
Agricultural loans.....	0.03	0.19	41	0.01	0.20	35	0.02	0.19	44	0.01	0.24	34	0.01	0.30	33
Other loans and leases.....	3.98	4.29	57	3.58	4.96	47	4.01	4.63	55	3.52	5.01	45	2.69	5	36
Net loans and leases.....	66.38	60.99	66	69.73	64.23	62	69.03	61.58	70	71.32	63.77	65	70.62	63.98	60
Debt securities over 1 year.....	11.44	16.70	26	11.27	14.63	29	10.70	15.55	30	11.93	14.60	33	11.80	14.63	37
Mutual funds and equity securities	0.04	0.06	57	0.04	0.05	61	0.04	0.05	56	0.05	0.06	57	0.05	0.06	59
Subtotal	77.86	78.43	36	81.04	80.12	37	79.77	78.16	44	83.29	79.65	43	82.48	79.97	39
Interest-bearing bank balances	9.90	9.08	59	5.34	4.14	67	7.30	7.51	51	3.31	3.06	61	4.32	3.04	73
Federal funds sold and reverse repos	0	0.50	60	0	0.78	62	0	0.82	60	0	1.57	60	0	1.66	55
Debt securities 1 year or less	0.29	1.59	18	0.61	1.72	32	0.58	1.68	27	0.47	1.91	28	0.44	1.96	26
Trading assets	0	0.56	19	0	1.27	15	0	1.01	17	0	1.19	15	0	1.33	15
Total earning assets.....	88.06	91.48	10	86.99	89.78	17	87.65	91.05	11	87.08	89.53	23	87.24	89.74	23
Non-interest cash and due from depository institutions.....	1.06	1	54	1.22	1.12	59	1.14	1.07	51	0.94	1.14	33	0.98	1.21	35
Other real estate owned.....	0.07	0.02	89	0.08	0.03	88	0.09	0.02	91	0.08	0.03	88	0.09	0.04	86
All other assets.....	10.88	7.44	88	11.79	9.05	80	11.21	7.82	88	11.98	9.27	81	11.78	8.98	78
Memoranda															
Short-term investments	10.20	11.92	48	5.95	7.73	55	7.88	11.17	38	3.79	7.63	43	4.77	7.80	52
U.S. Treasury securities.....	0	0.98	27	0.25	0.86	58	0.19	0.84	56	0.26	1.03	55	0.30	1.04	52
US agency securities (excluding mortgage-backed securities)	0.05	0.73	29	0.01	0.51	29	0.06	0.63	31	0.04	0.54	31	0.17	0.69	49
Municipal securities	2.17	1.77	64	1.57	1.44	63	2.16	1.69	65	1.39	1.34	65	1.11	1.62	49
Mortgage-backed securities	6.23	12.38	17	7.01	11.43	25	6.21	11.75	20	7.40	11.44	26	8.28	11.13	32
Asset-backed securities	1.48	0.35	88	1.31	0.27	87	1.13	0.32	86	1.43	0.28	90	1.44	0.33	88
Other debt securities	1.80	0.46	91	1.72	0.39	90	1.53	0.42	86	1.88	0.39	90	0.93	0.41	79
Loans held-for-sale.....	2.99	0.46	95	2.47	0.40	95	2.75	0.52	94	1.97	0.39	94	1.30	0.30	92
Loans held for investment	64.24	61.15	59	68.02	64.43	48	67.18	61.72	63	69.74	63.50	58	69.72	63.93	55
Real estate loans secured by 1–4 family	16.74	11.69	72	20.58	13.18	79	17.71	11.91	74	20.82	13.29	78	19.56	13.46	74
Revolving	1.60	1.51	58	2.16	2.02	58	1.77	1.66	58	2.26	2.07	58	2.77	2.27	63
Closed-end, secured by first liens	14.90	9.76	77	18.07	10.62	83	15.67	9.81	79	18.16	10.69	83	16.30	10.57	80
Closed-end, secured by junior liens	0.24	0.21	73	0.36	0.28	72	0.27	0.22	74	0.40	0.28	73	0.49	0.31	74
Commercial real estate loans	31.06	22.27	73	31.81	23.11	67	32.25	22.22	77	33.39	22.23	73	36.31	21.58	82
Construction and land development	6.98	3.32	88	6.07	3.46	77	6.97	3.40	84	7.16	3.44	84	7.33	3.51	84
Multifamily	2.54	3.21	51	2.66	3.23	51	2.61	3.12	50	3.23	3.01	61	3.79	2.72	76
Nonfarm nonresidential	21.54	14.77	76	23.07	15.32	74	22.66	14.72	77	23	14.69	74	25.19	14.44	81
Real estate loans secured by farmland	0.08	0.33	50	0.05	0.35	44	0.09	0.33	51	0.06	0.36	45	0.08	0.41	50

Loan Mix and Analysis of Concentrations of Credit

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	71.21	57.91	71	74.40	57.83	71	71.57	57.15	74	75.68	57.46	75	78.79	56.49	84
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	24.90	19.43	67	29.20	20.44	79	25.33	19.43	68	29.04	20.75	76	27.54	21.10	70
Real estate loans secured by 1–4 family.....	2.37	2.45	52	3.06	3.09	51	2.53	2.64	51	3.16	3.15	51	3.90	3.50	56
Revolving	22.52	16.76	72	26.14	17.13	80	22.79	16.59	75	25.88	17.39	79	23.64	17.39	73
Closed-end.....	46.19	35.36	67	45.12	34.31	64	46.11	34.63	68	46.56	33.52	69	51.13	32.14	85
Construction and land development.....	10.38	5.29	84	8.61	5.12	78	9.97	5.26	82	9.99	5.09	83	10.32	5.20	84
1–4 family.....	1.34	1.05	68	1.64	0.98	73	1.39	0.93	69	1.62	0.94	73	2.06	1.02	76
Other.....	9.04	4.21	92	6.97	4	79	8.58	4.19	89	8.36	4.02	87	8.26	4.05	85
Multifamily.....	3.77	5.08	47	3.78	4.90	48	3.74	4.96	47	4.50	4.69	54	5.34	4.10	72
Nonfarm nonresidential	32.04	23.47	71	32.74	22.69	71	32.40	22.93	72	32.07	22.15	71	35.47	21.40	83
Owner-occupied.....	8.91	7.93	56	8.24	7.70	55	8.86	7.68	58	8.52	7.72	57	9.45	8.03	60
Other.....	23.13	15.25	80	24.50	14.76	83	23.54	14.95	80	23.55	14.34	82	26.03	13.38	93
Real estate loans secured by farmland.....	0.12	0.56	47	0.07	0.53	43	0.13	0.54	48	0.08	0.55	44	0.11	0.63	48
Loans to depository institutions and acceptances of other banks.....	0	0.03	71	0	0.08	29	0	0.06	70	0	0.11	29	0	0.12	28
Commercial and industrial loans	16.36	23.16	25	12.24	20.31	25	16.12	22.17	27	11.15	19.53	23	10.38	20.32	17
Loans to individuals	6.48	6.02	65	8.28	6.48	67	6.54	6.13	62	8.25	7.13	65	7.03	7.36	64
Credit card loans	0.04	0.50	56	0.06	0.71	57	0.05	0.65	57	0.07	0.81	54	0.07	1.02	52
Agricultural loans.....	0.04	0.33	40	0.01	0.31	33	0.03	0.32	40	0.01	0.37	34	0.01	0.46	32
Other loans and leases.....	5.92	8.05	55	5.07	9.38	41	5.74	9.09	51	4.91	9.85	40	3.79	9.66	32
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	473.54	382.51	71	531.91	401.07	70	487.63	381.27	71	542.22	391.26	72	575.90	379.80	80
Real estate loans secured by 1–4 family.....	165.55	124.29	68	208.78	138.65	77	172.56	125.03	68	208.05	138.18	78	201.33	137.84	77
Revolving	15.79	16.14	57	21.88	21.22	57	17.25	17.42	56	22.62	21.26	58	28.50	23.33	65
Closed-end.....	149.76	106.79	75	186.90	115.78	79	155.31	106.14	76	185.44	115.20	80	172.83	112.79	79
Commercial real estate loans	307.18	237.40	66	322.61	240.54	68	314.20	234.65	67	333.60	229.44	72	373.76	219.72	83
Construction and land development.....	69.03	35.26	82	61.55	35.93	78	67.96	35.62	81	71.56	34.95	82	75.41	35.36	87
1–4 family.....	8.91	6.84	69	11.70	6.92	71	9.49	6.34	68	11.63	6.61	72	15.03	7.04	76
Other.....	60.13	28.01	90	49.85	27.85	82	58.47	28.16	88	59.94	27.32	86	60.38	27.26	91
Multifamily.....	25.09	34.02	45	27.02	33.54	48	25.47	32.74	46	32.23	31.04	62	39.05	27.85	77
Nonfarm nonresidential	213.06	157.71	68	234.04	159.79	73	220.76	155.06	71	229.81	152.10	73	259.31	147.22	82
Owner-occupied.....	59.23	52.99	58	58.90	54.16	56	60.38	52.37	61	61.07	53.07	59	69.07	54.89	66
Other.....	153.82	102.29	75	175.14	103.49	80	160.38	100.54	76	168.75	97.41	80	190.24	91.80	90
Real estate loans secured by farmland.....	0.81	3.50	47	0.52	3.48	43	0.87	3.44	48	0.57	3.60	44	0.81	4.02	50
Loans to depository institutions and acceptances of other banks.....	0.02	0.18	71	0	0.38	28	0.02	0.28	70	0	0.44	29	0	0.54	28
Commercial and industrial loans	108.76	145.22	36	87.50	132.09	33	109.84	139.91	36	79.92	122.02	32	75.87	128.82	31
Loans to individuals	43.08	35.91	68	59.19	40.80	68	44.57	37.47	67	59.09	43.51	66	51.42	42.67	63
Credit card loans	0.29	2.59	57	0.45	3.94	57	0.33	3.30	57	0.51	4.34	55	0.55	5.31	52
Agricultural loans.....	0.25	1.94	41	0.08	1.90	34	0.22	1.88	42	0.08	2.18	34	0.06	2.72	34
Other loans and leases.....	39.35	47.52	56	36.27	54.71	47	39.09	49.54	55	35.20	52.44	44	27.73	51.79	35
Supplemental															
Non-owner occupied CRE loans / Gross loans	37.63	27.81	75	37.19	27.16	74	37.47	27.32	73	38.32	26.45	79	41.94	24.79	87
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	250.23	185.94	75	265.88	188.67	73	255.28	183.76	75	274.56	178.57	80	306.55	167.93	87
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	309.47	243.39	65	324.78	248.20	65	315.66	240.85	67	335.63	236.10	72	375.62	225.98	83

Liquidity and Funding

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Short-term investments	10.20	11.92	48	5.95	7.73	55	7.88	11.17	38	3.79	7.63	43	4.77	7.80	52
Liquid assets	17.21	27.16	22	13.83	22.73	21	14.81	26.22	19	11.88	22.44	18	14.03	22.72	25
Investment securities	11.78	18.78	24	11.92	16.91	27	11.32	17.85	26	12.45	16.99	30	12.29	17.27	31
Net loans and leases	66.38	60.99	66	69.73	64.23	62	69.03	61.58	70	71.32	63.77	65	70.62	63.98	60
Net loans, leases and standby letters of credit	66.89	61.79	67	70.43	65.22	62	69.54	62.48	68	72.06	64.84	66	71.36	65.07	58
Core deposits	76.46	73.69	47	64.31	64.18	41	75.28	70.67	50	65.90	63.09	42	66.46	62.13	50
Noncore funding	5.21	11.95	25	16.51	19.78	47	6.11	14.13	25	14.60	19.36	43	14.63	21.34	37
Time deposits of \$250K or more	2.56	1.96	70	4.24	2.95	74	2.94	2.11	70	4.02	2.94	69	5.02	2.89	83
Foreign deposits	0	0.34	39	0	0.43	38	0	0.36	39	0	0.43	38	0	0.47	38
Federal funds purchased and repos	0.54	1.22	47	0.61	1.77	39	0.54	1.47	42	0.63	1.94	42	0.92	1.97	44
Secured federal funds purchased	0	0	48	0	0	49	0	0	48	0	0	49	0	0	49
Net federal funds purchased (sold)	0.53	0.60	56	0.61	0.97	50	0.54	0.54	55	0.63	0.48	56	0.91	0.54	56
Commercial paper	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less	1.85	1.11	73	7.46	3.69	86	2.11	1.24	73	5.10	3.01	75	6.82	3.67	80
Earning assets that reprice within 1 year	27.85	38.67	23	29.21	39.59	23	25.87	39.38	18	28.43	39.29	20	31.78	40.29	23
Interest-bearing liabilities that reprice within 1 year	7.78	7.73	67	8.35	10.23	46	8.51	8.20	68	8.47	10.19	46	7.82	10.01	47
Long-term debt that reprices within 1 year	1.85	0.28	90	7.46	0.79	92	2.11	0.47	86	5.10	0.96	90	6.82	1.34	89
Net assets that reprice within 1 year	18.22	29.49	25	13.40	27.26	16	15.25	29.11	20	14.86	26.63	17	17.15	27.38	29
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-6.40	-0.51	34	13.02	14.37	48	-2.21	3.20	36	12.97	14.45	48	11.94	16.62	35
Net short-term noncore funding dependence	-7.29	-6.88	46	6.43	4.94	54	-3.33	-4.76	51	6.31	3.38	53	8.13	4.66	56
Short-term investment / Short-term noncore funding	225.88	246.74	61	53.27	77.70	51	150.93	184.19	54	41.86	77.77	46	41.53	66.46	49
Liquid assets - short-term noncore funding / Nonliquid assets	15.34	30.67	29	3.09	16.50	29	11.25	28.18	26	3.21	16.97	26	2.97	16.04	28
Net loans and leases / Total deposits	83.86	76.22	72	101.36	88.34	85	87.80	79.43	73	101.23	90.31	80	97.15	90.08	76
Net loans and leases / Core deposits	86.82	83.77	63	108.42	101.46	69	91.70	88.34	64	108.21	103.93	66	106.26	105	59
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0	0.62	25	0	1.57	8	0	1.57	7	0	0.72	15	-0.07	-0.82	64
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	1.46	1.31	56	1.75	3.85	27	3.37	4.31	45	0.55	1.36	34	-1.33	-1.98	70
Structured notes appreciation (depreciation) / Tier 1 capital	0	0	50	0.01	-0.04	77	0	0.02	42	0	0	35	0	-0.05	71
Percent of Investment Securities															
Held-to-maturity securities	0.03	12.84	31	0.05	12.92	29	0.04	11.38	32	0.06	12.67	30	0.84	16.19	31
Available-for-sale securities	99.62	85.49	73	99.58	85.17	78	99.60	87.23	74	99.58	85.40	80	98.74	81.88	74
U.S. Treasury securities	0	5.10	27	2.10	5.04	57	1.69	4.72	60	2.06	6.15	53	2.43	6.99	51
US agency securities (excluding mortgage-backed securities)	0.47	4.35	32	0.12	3.36	29	0.54	4.01	33	0.34	3.49	35	1.42	4.02	52
Municipal securities	18.41	9.71	76	13.14	8.69	71	19.10	9.83	77	11.19	7.75	70	9.06	9.16	55
Mortgage-backed securities	52.92	66.67	29	58.85	68.40	32	54.83	66.64	31	59.46	67.43	36	67.37	65.45	48
Asset-backed securities	12.53	1.97	91	10.96	1.67	91	9.94	1.91	91	11.47	1.66	92	11.74	2.05	90
Other debt securities	15.32	3.05	90	14.45	2.67	91	13.54	3.01	91	15.12	2.94	91	7.57	2.79	83
Mutual funds and equity securities	0.35	0.36	70	0.37	0.35	67	0.36	0.35	67	0.36	0.40	62	0.41	0.42	61
Debt securities 1 year or less	2.48	9.29	24	5.09	10.98	36	5.12	10.55	32	3.79	11.86	25	3.60	11.91	23
Debt securities 1 to 5 years	18.96	16.09	63	21.04	17.72	61	17.35	17.03	53	24.23	17.94	68	21.79	19.18	65
Debt securities over 5 years	78.21	72.48	50	73.49	67.50	46	77.17	69.86	56	71.62	66.02	45	74.20	64.73	52
Pledged securities	57.56	33.48	83	86.42	36.65	96	65.49	35.67	85	62.95	30.57	89	79.74	33.30	96
Structured notes, fair value	0.02	0.05	86	0.38	0.04	89	0.02	0.02	88	0	0.03	85	0.01	0.04	84
Percent Change from Prior Like Quarter															
Short-term investments	127.44	156.41	52	11.16	53.90	35	177.01	183.32	62	-18.82	26.69	18	-39.61	6.77	5
Investment securities	31.14	31.91	62	1.05	9.51	32	21.15	23.62	55	3.42	11.75	40	23.97	9.42	80
Core deposits	57.75	29.18	92	2.50	12	12	52.11	26.88	90	1.28	11.23	12	10.21	7.29	68
Noncore funding	-58.13	-25.09	10	8.19	16.35	39	-44.23	-12.18	12	1.96	6.59	44	-26.31	10.67	3

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			5,730,876	3,610,778	3,826,370
Commit: Secured commercial real estate loans	2,808,246	1,778,993	2,647,017	1,293,219	1,503,703
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	0	0	130,804	143,449	187,423
Securities underwriting	139,347	142,203	134,916	145,105	141,032
Standby letters of credit	3,055	5,092	5,092	5,092	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	1,220,366	985,234	872,449	303,394	223,390
Written options contracts (interest rate)	1,035,181	739,322	1,035,842	143,465	122,677
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	575,880	81,148	577,011	82,243	85,623
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)					21.89	22.01	55	18.36	23.52	38	19.88	24.05	45		
Standby letters of credit	0.52	0.67	52	0.70	0.78	57	0.52	0.71	51	0.74	0.84	57	0.73	0.92	52
Commercial and similar letters of credit	0.01	0.02	62	0.02	0.02	74	0.02	0.02	71	0.03	0.02	74	0	0.02	17
Securities lent	0	0.11	41	0	0.16	40	0	0.18	40	0	0.40	39	0	0.62	39
Credit derivatives - notional amount (holding company as guarantor)	0	0.28	26	0	0.41	27	0	0.35	26	0	0.42	27	0	0.52	27
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	0.33	28	0	0.30	27	0	0.52	27	0	0.75	29
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.17	34	0	0.23	34	0	0.25	34	0	0.30	33	0	0.52	32
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.16	34	0	0.38	34	0	0.30	33	0	0.45	34	0	0.69	34
Derivative contracts	10.47	42.67	32	8.86	54.47	20	9.49	48.62	27	2.69	68.47	12	2.24	65.81	12
Interest rate contracts	10.47	30.32	35	8.86	40.32	23	9.49	34.36	30	2.69	47.31	12	2.24	43.84	13
Interest rate futures and forward contracts	4.51	4.59	80	4.84	11.14	78	3.33	6.21	75	1.54	10.67	67	1.16	11.40	67
Written options contracts (interest rate)	3.83	2	83	3.63	2.54	81	3.96	2.18	84	0.73	2.47	59	0.64	2.16	57
Purchased options contracts (interest rate)	0	1.45	22	0	1.56	22	0	1.46	22	0	2.65	22	0	2.32	23
Interest rate swaps	2.13	20.33	18	0.40	23.70	8	2.20	20.83	17	0.42	28.86	10	0.44	26.74	9
Foreign exchange contracts	0	6.19	25	0	6.58	22	0	6.01	25	0	10.12	22	0	10.92	21
Futures and forward foreign exchange contracts	0	3.83	26	0	4.16	23	0	3.47	25	0	5.23	23	0	5.22	23
Written options contracts (foreign exchange)	0	0.03	41	0	0.05	39	0	0.03	40	0	0.05	39	0	0.14	37
Purchased options contracts (foreign exchange)	0	0.04	41	0	0.05	39	0	0.04	40	0	0.08	39	0	0.13	37
Foreign exchange rate swaps	0	0.71	39	0	0.85	38	0	0.77	39	0	2.03	38	0	2.17	37
Equity, commodity, and other derivative contracts	0	0.80	33	0	1.75	32	0	1.86	32	0	3.32	31	0	4.08	31
Commodity and other futures and forward contracts	0	0.06	43	0	0.13	41	0	0.14	42	0	0.19	40	0	0.25	39
Written options contracts (commodity and other)	0	0.27	38	0	0.51	35	0	0.52	36	0	0.98	35	0	1.48	34
Purchased options contracts (commodity and other)	0	0.18	38	0	0.42	35	0	0.37	36	0	0.94	34	0	1.29	34
Commodity and other swaps	0	0.27	37	0	0.31	35	0	0.32	36	0	0.38	35	0	0.40	35
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)					33.43	42.82	53	26.02	45.53	33	28.40	44.93	36		

Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	2,831,427	1,805,704	2,485,302	529,102	431,690
Interest rate contracts	2,831,427	1,805,704	2,485,302	529,102	431,690
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	1,220,366	985,234	872,449	303,394	223,390
Written options	1,035,181	739,322	1,035,842	143,465	122,677
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	1,035,181	739,322	1,035,842	143,465	122,677
Purchased options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps	575,880	81,148	577,011	82,243	85,623
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	2,831,427	1,805,704	2,485,302	529,102	431,690
Interest rate contracts	2,831,427	1,805,704	2,485,302	529,102	431,690
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	1,796,246	1,066,382	1,449,459	385,637	309,012
One year or less	1,233,753	985,234	872,448	303,394	223,390
Over 1 year to 5 years	250,000	13,798	263,491	13,898	14,290
Over 5 years	312,493	67,350	313,520	68,345	71,332
Gross negative fair value (absolute value)	9,062	27,795	13,059	3,065	3,002
Gross positive fair value.....	67,115	19,091	44,292	4,527	6,504
Held for trading.....	0	0	0	0	0
Non-traded.....	67,115	19,091	44,292	4,527	6,504
Current credit exposure on risk-based capital derivative contracts	67,115	19,091	44,292	4,527	6,504
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	100	94.52	76	100	94.85	79	100	94.10	77	100	93.44	80	100	92.91	80
Percent of Notional Amount															
Interest rate contracts	0	3.16	25	0	3.08	22	0	3.49	25	0	3.20	22	0	3.39	21
Foreign exchange contracts	0	1.04	33	0	1.10	32	0	1.17	32	0	1.64	31	0	1.93	30
Futures and forwards	43.10	12.82	86	54.56	13.53	93	35.10	14.05	78	57.34	13.49	90	51.75	12.78	90
Written options	36.56	8.11	95	40.94	7.86	93	41.68	8.18	95	27.11	5.91	91	28.42	6.60	91
Exchange-traded	0	0.10	42	0	0.11	42	0	0.14	40	0	0.15	42	0	0.23	39
Over-the-counter	36.56	7.80	96	40.94	7.35	93	41.68	7.73	95	27.11	5.10	91	28.42	5.49	93
Purchased options	0	3.58	20	0	3.47	18	0	3.42	19	0	4.42	18	0	4.19	18
Exchange-traded	0	0.11	42	0	0.19	40	0	0.15	40	0	0.28	39	0	0.32	37
Over-the-counter	0	3.15	21	0	2.77	19	0	2.86	21	0	3.35	18	0	3.20	20
Swaps	20.34	69.64	12	4.49	69.06	8	23.22	68.76	14	15.54	69.75	11	19.83	70.34	12
Held for trading	0	42.14	20	0	45.49	17	0	43.53	19	0	44.16	18	0	46.31	18
Interest rate contracts	0	36.29	20	0	38.85	17	0	36.62	19	0	37.24	18	0	38.40	18
Foreign exchange contracts	0	1.47	33	0	1.52	31	0	1.60	32	0	1.60	30	0	1.85	29
Equity, commodity, and other contracts	0	0.51	40	0	0.72	37	0	0.68	38	0	0.83	36	0	1.14	35
Non-traded	100	57.86	79	100	54.51	82	100	56.47	80	100	55.84	81	100	53.69	81
Interest rate contracts	100	54.11	87	100	52.13	89	100	53.82	87	100	52.22	88	100	50.60	88
Foreign exchange contracts	0	0.45	33	0	0.31	33	0	0.46	34	0	0.34	33	0	0.57	32
Equity, commodity, and other contracts	0	0.12	37	0	0.08	38	0	0.10	37	0	0.13	38	0	0.16	38
Derivative contracts (excluding futures and forex 14 days or less)	63.44	90.92	11	59.06	91.11	9	58.32	91.48	10	72.89	93.86	14	71.58	94.47	11
One year or less	43.57	26.80	73	54.56	31.34	73	35.10	32.05	64	57.34	32.17	73	51.75	32.51	70
Over 1 year to 5 years	8.83	28.69	21	0.76	27.94	13	10.60	27.06	23	2.63	30.45	16	3.31	31.16	14
Over 5 years	11.04	30.03	28	3.73	31.18	17	12.61	29.56	32	12.92	28.09	32	16.52	28.71	40
Gross negative fair value (absolute value)	0.32	1.21	15	1.54	1.98	52	0.53	1.55	27	0.58	0.83	44	0.70	0.72	48
Gross positive fair value	2.37	1.70	83	1.06	2.69	16	1.78	2.23	43	0.86	1.19	37	1.51	0.85	89
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.05	21	0.01	0.11	23	0.01	0.07	20	0	0.06	13	0	0.06	16
Gross positive fair value (X)	0.03	0.07	39	0.01	0.13	19	0.02	0.09	25	0	0.07	16	0	0.06	20
Held for trading (X)	0	0.05	21	0	0.10	18	0	0.07	19	0	0.06	18	0	0.05	19
Non-traded (X)	0.03	0.01	74	0.01	0.02	52	0.02	0.02	67	0	0.01	48	0	0.01	53
Current credit exposure (X)	0.03	0.05	47	0.01	0.09	26	0.02	0.06	32	0	0.05	22	0	0.04	31
Credit losses on derivative contracts	0	0	47	0	0	45	0	0	43	0	0	45	0	0	47
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	46	0	0	47	0	0	46	0	0	47	0	0	47
90+ days past due	0	0	47	0	0	47	0	0	47	0	0	48	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0.35	0.61	50	0.12	1.16	26	0.23	0.85	31	0.03	0.73	22	0.04	0.53	28

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	235,830	77,057	77,057	76,703	76,627
Gross losses	6,957	8,761	32,983	29,110	28,606
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	2,415	2,073	9,386	8,151	6,669
Net losses	4,542	6,688	23,597	20,959	21,937
Provision for loan and lease losses	294	27,112	106,293	21,313	22,013
Adjustments	0	57,442	76,077	0	0
Ending balance	231,582	154,923	235,830	77,057	76,703
Memo: Allocated transfer risk reserve (ATTR)	0	0	0	0	0

	BHC	Peer # 1	Pct												
Analysis Ratios															
Provision for loan and lease losses / Average assets	0	-0.11	69	0.55	0.87	30	0.44	0.51	41	0.11	0.15	49	0.12	0.14	51
Provision for loan and lease losses / Average loans and leases	0.01	-0.20	69	0.77	1.41	29	0.62	0.82	37	0.15	0.24	42	0.16	0.24	47
Provision for loan and lease losses / Net loan and lease losses	6.47	-168.35	62	405.38	730.69	43	450.45	487.86	62	101.69	130.58	31	100.35	134.68	36
Allowance for loan and lease losses / Total loans and leases not held for sale	1.33	1.49	39	1.12	1.32	33	1.34	1.58	35	0.56	0.83	26	0.57	0.90	23
Allowance for loan and lease losses / Total loans and leases	1.27	1.47	37	1.08	1.30	29	1.29	1.55	35	0.55	0.81	26	0.56	0.89	23
Allowance for loan and lease losses / Net loans and leases losses (X)	12.75	18.09	59	5.79	10.10	50	9.99	11.58	63	3.68	8.03	41	3.50	7.54	33
Allowance for loan and lease losses / Nonaccrual assets	266.16	291.29	57	133.77	310.68	19	226.97	299.17	47	69.05	218.72	13	65.31	214.03	11
ALLL / 90+ days past due + nonaccrual loans and leases	225.43	246.27	55	126.10	221.69	23	200.31	244.34	46	63.64	151.73	18	57.68	160.51	15
Gross loan and lease losses / Average loans and leases	0.15	0.24	41	0.25	0.34	51	0.19	0.34	41	0.21	0.28	48	0.21	0.30	45
Recoveries / Average loans and leases	0.05	0.08	46	0.06	0.07	44	0.05	0.07	46	0.06	0.08	44	0.05	0.09	35
Net losses / Average loans and leases	0.10	0.16	44	0.19	0.27	53	0.14	0.27	40	0.15	0.21	49	0.16	0.22	51
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	46	0	0	44	0	0	40	0	0	39
Recoveries / Prior year-end losses	7.32	7.39	60	7.12	8.09	54	32.24	33.98	55	28.49	36.22	44	20.29	41.30	18
Earnings coverage of net loan and lease losses (X)	29.67	25.70	70	11.54	17.23	52	19.75	22.91	62	16.50	24.40	53	15.92	21.75	54
Net Loan and Lease Losses By Type															
Real estate loans	0.08	0.03	78	0.02	0.01	68	0.06	0.04	68	0.08	0.01	94	0.06	0.02	82
Real estate loans secured by 1–4 family	-0.04	-0.01	22	0.02	0.01	63	0.02	0.01	66	0.05	0.01	87	0.05	0.01	80
Revolving	0.07	-0.03	85	0.06	0	70	0.13	0.01	87	0.19	0.02	91	0.13	0.03	81
Closed-end	-0.05	-0.01	12	0.02	0.01	67	0	0	56	0.03	0	85	0.04	0.01	82
Commercial real estate loans	0.14	0.05	81	0.03	0.01	76	0.08	0.07	66	0.10	0.01	92	0.06	0.01	86
Construction and land development	0.02	0	82	0.29	-0.01	98	0.03	0	80	0.08	-0.01	92	0.18	-0.03	95
1–4 family	0	0	58	0.07	0	97	-0.02	0	9	0	0	27	0	-0.01	40
Other	0.02	0	86	0.22	-0.01	97	0.04	0	87	0.08	-0.01	92	0.18	-0.02	96
Multifamily	1.29	0	99	0	0	20	0	0	31	0.03	0	91	0	0	58
Nonfarm nonresidential	0.05	0.07	68	-0.04	0.02	5	0.11	0.11	64	0.11	0.02	91	0.04	0.02	67
Owner-occupied	0.01	0.01	76	0.01	0.01	72	0.02	0.02	72	0.09	0.01	95	0.04	0.01	84
Other	0.04	0.06	69	-0.05	0.01	5	0.09	0.08	68	0.02	0.01	74	-0.01	0.01	22
Real estate loans secured by farmland	1.55	0	99	0	0.01	51	0	0.02	46	0	0.01	48	0	0	50
Commercial and industrial loans	0.17	0.20	57	1.22	0.48	84	0.44	0.47	53	0.66	0.37	81	0.95	0.31	92
Loans to individuals	0.21	1.06	12	0.22	1.43	9	0.25	1.13	14	0.19	1.17	13	0.22	1.16	16
Credit card loans	1.45	2.41	29	1.76	3.52	22	1.89	2.92	29	1.90	3.11	27	4.42	2.92	83
Agricultural loans	0	0.02	50	0	0.11	43	0	0.19	35	0	0.08	37	0	0.15	38
Loans to foreign governments and institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans and leases	0	0.09	37	0	0.15	30	0	0.15	25	0	0.15	22	0	0.14	28

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018	
30+ Days Past Due and Nonaccrual Assets										
30–89 days past due loans and leases		68,448		83,708		74,978		65,816		94,027
90+ days past due loans and leases		15,719		7,051		13,832		9,494		15,541
Nonaccrual loans and leases		87,008		115,811		103,903		111,596		117,443
Total past due and nonaccrual loans and leases		171,175		206,570		192,713		186,906		227,011
Restructured 30–89 days past due		195		1,143		197		902		0
Restructured 90+ days past due		0		0		0		0		690
Restructured nonaccrual		38,023		51,775		41,185		48,387		48,899
Total restructured loans and leases		38,218		52,918		41,382		49,289		49,589
30–89 days past due loans held for sale		0		0		0		0		0
90+ days past due loans held for sale		0		0		0		0		0
Nonaccrual loans held for sale		0		0		0		0		0
Total past due and nonaccrual loans held for sale		0		0		0		0		0
Restructured loans and leases in compliance		13,311		8,552		14,275		9,080		9,836
Other real estate owned		18,690		15,850		22,595		15,515		16,865
Other Assets										
30–89 days past due		0		0		0		0		0
90+ days past due		0		0		0		0		0
Nonaccrual		0		0		0		0		0
Total other assets past due and nonaccrual		0		0		0		0		0
Percent of Loans and Leases										
30–89 days past due loans and leases	0.38	0.33	68	0.58	0.52	66	0.41	0.39	64	0.47
90+ days past due loans and leases	0.09	0.11	70	0.05	0.12	56	0.08	0.12	61	0.07
Nonaccrual loans and leases	0.48	0.65	41	0.81	0.57	77	0.57	0.66	48	0.79
90+ days past due and nonaccrual loans and leases	0.57	0.82	39	0.86	0.75	63	0.64	0.85	41	0.86
30–89 days past due restructured	0	0.01	48	0.01	0.01	58	0	0.01	41	0.01
90+ days past due restructured	0	0	30	0	0.01	29	0	0.01	29	0.01
Nonaccrual restructured	0.21	0.13	75	0.36	0.14	90	0.22	0.13	80	0.34
30–89 days past due loans held for sale	0	0	41	0	0	40	0	0	38	0
90+ days past due loans held for sale	0	0	42	0	0	43	0	0	41	0
Nonaccrual loans held for sale	0	0	39	0	0	39	0	0.01	38	0
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30–89 days past due assets	0.38	0.33	68	0.58	0.52	66	0.41	0.40	63	0.47
90+ days past due assets	0.09	0.11	70	0.05	0.12	55	0.08	0.12	61	0.07
Nonaccrual assets	0.48	0.66	41	0.81	0.58	77	0.57	0.67	47	0.79
30+ days past due and nonaccrual assets	0.94	1.18	50	1.44	1.32	66	1.05	1.29	48	1.33
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.38	0.50	46	0.60	0.48	72	0.45	0.52	49	0.62
90+ days past due and nonaccrual assets + other real estate owned	0.45	0.53	50	0.68	0.51	75	0.54	0.55	57	0.69
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:										
Total assets	0.44	0.58	41	0.69	0.57	66	0.54	0.60	48	0.70
Allowance for loan and lease losses	51.47	69.27	40	91.24	74.58	72	59.78	66.66	47	177.91
Equity capital + allowance for loan and lease losses	2.61	5.03	24	4.04	4.68	44	3.11	4.97	29	3.98
Tier 1 capital + allowance for loan and lease losses	4.26	5.96	36	6.87	5.89	62	5.12	6.05	43	6.97
Loans and leases + other real estate owned	0.66	0.97	34	0.98	0.91	58	0.77	0.97	39	0.97

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due.....	0.32	0.31	63	0.59	0.48	73	0.35	0.39	56	0.46	0.38	68	0.66	0.42	82
	90+ days past due	0.07	0.13	68	0.05	0.12	65	0.08	0.16	65	0.07	0.16	57	0.11	0.22	61
	Nonaccrual.....	0.55	0.76	43	0.68	0.54	67	0.60	0.76	45	0.57	0.46	64	0.67	0.57	70
Commercial and industrial	30–89 days past due.....	0.57	0.22	87	0.42	0.36	68	0.35	0.23	78	0.32	0.31	64	0.92	0.30	91
	90+ days past due	0.12	0.02	91	0.01	0.03	54	0.01	0.03	55	0.04	0.05	63	0.20	0.05	88
	Nonaccrual.....	0.51	0.69	47	2.47	0.90	90	0.84	0.75	61	3.23	0.83	96	3.14	0.76	95
Individuals	30–89 days past due.....	0.80	0.53	73	1.07	0.84	63	1.26	0.83	79	0.98	0.83	57	0.99	0.84	58
	90+ days past due	0.18	0.11	77	0.12	0.15	67	0.21	0.14	74	0.13	0.17	64	0.11	0.16	60
	Nonaccrual.....	0.03	0.22	31	0.03	0.19	31	0.03	0.28	28	0.02	0.17	30	0.04	0.23	28
Depository institution loans	30–89 days past due.....	0	0.01	44		0.01		100	0	97		0				0
	90+ days past due	0	0	50		0		0	0	46		0				0
	Nonaccrual.....	0	0	47		0		0	0	47		0				0
Agricultural	30–89 days past due.....	0	0.17	31	0	0.35	28	0	0.17	28	0	0.24	26	0	0.17	27
	90+ days past due	0	0	44	0	0.02	40	0	0	44	0	0	42	0	0	43
	Nonaccrual.....	0	0.44	25	0	0.76	25	3.35	0.49	91	0	0.67	22	0	0.75	23
Foreign governments	30–89 days past due.....		0.03			10.34			0			0.07				0.01
	90+ days past due		0			0			0			0				0
	Nonaccrual.....		0.04			0.05			0.09			0.03				0.06
Other loans and leases	30–89 days past due.....	0.06	0.13	58	0.14	0.26	52	0.29	0.18	75	0.02	0.20	38	0.11	0.17	56
	90+ days past due	0.09	0.01	93	0	0.01	31	0.06	0.01	90	0	0.01	30	0	0.01	31
	Nonaccrual.....	0	0.15	42	0	0.13	16	0.03	0.15	47	0	0.13	15	0.01	0.14	37

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct												
Memoranda																
1–4 family	30–89 days past due	0.48	0.47	61	0.78	0.73	62	0.71	0.65	68	0.77	0.67	66	0.99	0.71	74
	90+ days past due	0.18	0.28	77	0.09	0.24	67	0.18	0.33	74	0.15	0.31	69	0.24	0.46	68
	Nonaccrual	0.43	0.88	28	0.44	0.79	30	0.35	0.89	21	0.44	0.73	34	0.59	0.86	41
Revolving	30–89 days past due	0.54	0.31	79	1.18	0.50	89	0.96	0.48	83	0.96	0.45	90	1.13	0.50	88
	90+ days past due	0.22	0.03	89	0.08	0.03	80	0.29	0.03	94	0.13	0.05	81	0.09	0.05	72
	Nonaccrual	0.23	1.31	19	0.51	1.07	38	0.30	1.13	22	0.32	1	27	0.30	1.17	23
Closed-end	30–89 days past due	0.47	0.48	60	0.74	0.76	53	0.68	0.65	65	0.75	0.70	61	0.96	0.75	71
	90+ days past due	0.18	0.31	74	0.09	0.27	70	0.17	0.38	72	0.16	0.35	66	0.27	0.53	68
Junior lien	30–89 days past due	0.45	0.85	30	0.43	0.77	32	0.36	0.87	25	0.46	0.70	42	0.64	0.84	42
	Nonaccrual	0.03	0.01	84	0.07	0.02	90	0.04	0.02	84	0.11	0.02	94	0.08	0.03	91
	90+ days past due	0.01	0	93	0.01	0	88	0.02	0	92	0.01	0	83	0.01	0	76
	Nonaccrual	0.04	0.05	53	0.03	0.05	45	0.03	0.04	44	0.03	0.04	42	0.02	0.06	38
Commercial real estate	30–89 days past due	0.24	0.22	63	0.45	0.28	80	0.16	0.26	50	0.26	0.18	73	0.48	0.17	91
	90+ days past due	0.01	0.02	63	0.02	0.01	77	0.02	0.02	76	0.02	0.03	60	0.04	0.03	73
	Nonaccrual	0.59	0.62	54	0.82	0.32	91	0.69	0.62	59	0.63	0.23	88	0.70	0.28	93
Construction and development	30–89 days past due	0.18	0.22	65	0.35	0.32	65	0.11	0.28	50	0.16	0.28	55	0.60	0.21	85
	90+ days past due	0.01	0.01	81	0	0.01	32	0.03	0.01	86	0	0.02	33	0.05	0.02	81
	Nonaccrual	0.22	0.50	59	1.45	0.24	92	0.30	0.41	64	1.14	0.20	90	1.16	0.19	92
1–4 family	30–89 days past due	0.10	0.03	82	0.25	0.06	88	0.03	0.03	68	0.08	0.06	71	0.04	0.06	61
	90+ days past due	0	0	44	0	0	41	0	0	86	0	0	41	0.01	0	93
	Nonaccrual	0	0.02	59	0.02	0.03	66	0.01	0.03	61	0.03	0.02	76	0	0.02	28
Other	30–89 days past due	0.08	0.16	62	0.10	0.24	50	0.08	0.22	53	0.08	0.20	55	0.56	0.13	91
	90+ days past due	0.01	0	87	0	0.01	36	0.02	0	91	0	0.01	35	0.03	0.02	80
	Nonaccrual	0.22	0.43	64	1.43	0.18	94	0.29	0.35	68	1.11	0.17	90	1.16	0.15	93
Multifamily	30–89 days past due	0.71	0.08	95	0.14	0.10	75	0.47	0.09	90	0.01	0.08	41	0.36	0.10	85
	90+ days past due	0	0	45	0	0	45	0.02	0	93	0	0	41	0.06	0.01	89
	Nonaccrual	0.94	0.13	93	0.17	0.06	84	1.20	0.11	96	0.10	0.05	79	0.33	0.08	86
Nonfarm non-residential	30–89 days past due	0.20	0.20	60	0.51	0.27	79	0.14	0.23	53	0.33	0.14	85	0.46	0.17	88
	90+ days past due	0.01	0.02	66	0.03	0.02	82	0.02	0.02	72	0.02	0.03	65	0.03	0.03	74
	Nonaccrual	0.67	0.78	53	0.72	0.37	79	0.76	0.80	54	0.54	0.28	80	0.63	0.30	80
Owner Occupied	30–89 days past due	0.06	0.06	64	0.43	0.11	94	0.08	0.07	61	0.20	0.07	90	0.19	0.09	78
	90+ days past due	0.01	0	76	0.02	0.01	87	0	0	33	0.01	0.01	70	0.01	0.01	73
	Nonaccrual	0.42	0.32	73	0.43	0.20	80	0.48	0.27	76	0.24	0.16	66	0.35	0.17	78
Other	30–89 days past due	0.14	0.12	65	0.08	0.14	49	0.06	0.14	52	0.13	0.07	75	0.27	0.07	91
	90+ days past due	0	0.01	70	0.01	0.01	79	0.02	0.01	82	0.01	0.01	71	0.01	0.01	73
	Nonaccrual	0.25	0.40	45	0.29	0.16	77	0.28	0.44	47	0.31	0.10	86	0.28	0.13	80
Farmland	30–89 days past due	0	0.13	30	5.79	0.32	98	0.12	0.11	71	3.23	0.23	97	2.80	0.25	95
	90+ days past due	0.40	0.01	95	0	0.01	42	0	0	45	0	0.01	42	0	0.01	42
	Nonaccrual	9.59	1.14	94	9.90	1.10	95	14.43	1.13	97	9.43	0.84	95	7.67	1.23	92
Credit card	30–89 days past due	1.66	0.75	90	4.56	1.31	94	4.05	0.95	97	4.42	1.19	95	6.44	1.22	97
	90+ days past due	1.46	0.56	89	1.74	0.83	77	1.75	0.63	93	2.16	0.78	91	1.73	0.73	88
	Nonaccrual	0	0.10	37	0	0.09	35	0	0.05	37	0	0.11	35	0	0.09	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
Common Equity Tier 1 Capital															
Common stock plus related surplus	3,063,798	2,267,046	3,069,855	2,266,123	2,295,606										
Retained earnings	1,334,644	1,142,433	1,273,511	1,132,579	1,013,037										
Accumulated other comprehensive income (AOCI)	1,861	-16,171	22,370	-34,869	-57,019										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	4,400,303	3,393,308	4,365,736	3,363,833	3,251,624										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	1,829,495	1,506,368	1,823,771	1,507,945	1,514,961										
Accumulated other comprehensive income-related adjustments	1,861	-16,171	22,370	-34,869	-57,019										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	2,568,947	1,903,111	2,519,595	1,890,757	1,793,682										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	2,568,947	1,903,111	2,519,595	1,890,757	1,793,682										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	0	0	0	0	0										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	0	0	0	0	0										
Tier 1 Capital	2,568,947	1,903,111	2,519,595	1,890,757	1,793,682										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	10,000	0	10,000	0	0										
Non-qualifying capital instruments	284,000	248,000	284,000	248,000	248,000										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	136,196	94,615	132,075	78,790	78,092										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	430,196	342,615	426,075	326,790	326,092										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	430,196	342,615	426,075	326,790	326,092										
Exited advanced approach tier 2 capital															
Total capital	2,999,143	2,245,726	2,945,670	2,217,547	2,119,774										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	26,455,586	19,635,006	26,086,816	19,445,337	19,118,340										
Less: Deductions from common equity tier 1 capital	1,829,495	1,506,368	1,823,771	1,507,945	1,514,961										
Less: Other deductions	-114,423	-104,879	-114,423	-104,879	-94,528										
Total assets for leverage ratio	24,740,514	18,233,517	24,377,468	18,042,271	17,697,907										
Total risk-weighted assets	19,122,689	15,523,272	18,942,539	15,085,144	14,746,355										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	13.43	12.54	68	12.26	11.59	70	13.30	12.35	70	12.53	12.11	65	12.16	12.09	61
Common equity tier 1 capital, column B	0	0.28	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A	13.43	13.31	60	12.26	12.25	59	13.30	13.08	59	12.53	12.78	54	12.16	12.85	43
Tier 1 capital, column B	0	0.32	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A	15.68	15.37	63	14.47	14.01	70	15.55	15.23	62	14.70	14.36	65	14.37	14.45	63
Total capital, column B	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage	10.38	9.15	82	10.44	9.43	78	10.34	9.13	84	10.48	9.76	72	10.14	9.71	68
Supplementary leverage ratio, advanced approaches HCs		7.94			7.28			8.72			7.41			7.31	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets		0			0			0			0			0			
Total property and casualty assets		0			0			0			0			0			
Reinsurance recoverables (P/C)																	
Total life and health assets		0			0			0			0			0			
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)		0			0			0			0			0			
Total insurance underwriting equity		0			0			0			0			0			
Total property and casualty equity		0			0			0			0			0			
Total life and health equity		0			0			0			0			0			
Total insurance underwriting net income		0			0			0			0			0			
Total property and casualty		0			0			0			0			0			
Total life and health		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C)		0			0			0			0			0			
Unearned premiums (P/C)		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H)		0			0			0			0			0			
Separate account liabilities (L/H)		0			0			0			0			0			
Insurance activities revenue		289			206			976			1,016			584		40.29	20.42
Other insurance activities income		289			206			976			1,016			584		40.29	20.42
Insurance and reinsurance underwriting income		0			0			0			0			0			
Premiums		0			0			0			0			0			
Credit related insurance underwriting		0			0			0			0			0			
Other insurance underwriting		0			0			0			0			0			
Insurance benefits, losses, expenses		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries		0			0			0			0			0			
Life insurance assets		357,043			279,285			355,285			280,072			281,062		27.84	61.11

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct												
Analysis Ratios																		
Insurance underwriting assets / Consolidated assets	0	0	40	0	0.01	38	0	0	39	0	0.01	37	0	0.01	36			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	54.39			56.62			53.67			51.47			56.12					
Insurance underwriting assets (L/H) / Total insurance underwriting assets	45.61			43.38			46.33			48.53			43.88					
Separate account assets (L/H) / Total life assets	12.21			10.89			11.24			7.26			8.53					
Insurance activities revenue / Adjusted operating income	0.10	0.38	55	0.12	0.40	58	0.09	0.41	53	0.14	0.47	56	0.08	0.47	52			
Premium income / Insurance activities revenue	0	2.23	43	0	2.84	40	0	2.84	40	0	7.32	37	0	4.86	37			
Credit related premium income / Total premium income	33.33			45.10			38.23			34.91			44.54					
Other premium income / Total premium income	66.67			54.90			61.77			65.09			55.46					
Insurance underwriting net income / Consolidated net income	0	0.02	45	0	0.05	44	0	0.03	44	0	0.08	39	0	0.08	42			
Insurance net income (P/C) / Equity (P/C)	22.15			9.66			15.59			19.86			15.64					
Insurance net income (L/H) / Equity (L/H)	3.56			-116.81			3.62			5.13			1.99					
Insurance benefits, losses, expenses / Insurance premiums	1,367.96			1,046.57			447.82			233.61			160.49					
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0			0.07			0.15			0.17					
Reinsurance recovery (L/H) / Total assets (L/H)	0			0			0			0.15			2.31					
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	43	0	0	44	0	0	42	0	0	42			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	12.75	11	55	13.57	11.59	56	12.89	11.03	55	14.23	11.51	60	15.03	10.22	68			
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)	0			0			0			0			0			0		
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.50	37	0	0.78	36	0	0.75	37	0	1.39	34	0	1.79	34			

Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020		12/31/2020		12/31/2019		12/31/2018					
Foreign Activities													
Total foreign loans and leases	0		0		0		0		0				
Real estate loans.....	0		0		0		0		0				
Commercial and industrial loans	0		0		0		0		0				
Loans to depository institutions and other banks acceptances	0		0		0		0		0				
Loans to foreign governments and institutions	0		0		0		0		0				
Loans to individuals	0		0		0		0		0				
Agricultural loans.....	0		0		0		0		0				
Other foreign loans.....	0		0		0		0		0				
Lease financing receivables.....	0		0		0		0		0				
Debt securities	13,264		2,394		0		2,519		2,474				
Interest-bearing bank balances	0		0		0		0		0				
Total selected foreign assets	13,264		2,394		0		2,519		2,474				
Total foreign deposits	0		0		0		0		0				
Interest-bearing deposits	0		0		0		0		0				
Non-interest-bearing deposits.....	0		0		0		0		0				
Analysis Ratios													
Yield: Foreign loans	0.69		0.99		0.87		1.25		1.17				
Cost: Interest-bearing deposits.....	0.13		0.79		0.42		1.19		0.97				
Net Losses as a Percent of Foreign Loans by Type													
Real estate loans	0.37		4.10		5.18		27.03		27.29				
Commercial and industrial loans	1.94		0.37		0.64		0.29		1.53				
Foreign governments and institutions	0		0		0		0		0				
Growth Rates													
Net loans and leases.....	-6.17		12.26		-2.40		22.48		7.24				
Total selected assets.....	454.05	-2.56	98	-4.24	7.32	43	-100	2.04	2	1.82	12.40	54	3.24
Deposits	2.95		13.75		3.46		10.36		5				

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		188,830	343	205,012	370	443	54,952.48	19,346.96
1–4 family residential loans		188,830	343	205,012	370	443	54,952.48	19,346.96
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0.70	0	0.78	0	0	0	
1–4 family residential loans		0.70	0	0.78	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans		23.32	26.14	23.65	25.88	23.65		
Home equity lines		2.35	3.06	2.50	3.16	3.90		
Credit card receivables.....		0.04	0.06	0.05	0.07	0.07		
Auto loans and other consumer loans.....		6.34	8.18	6.39	8.14	6.88		
Commercial and industrial loans		16.19	12.24	15.94	11.15	10.38		
All other loans and leases.....		51.77	50.31	51.47	51.59	55.12		

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018			
						Percent Change		
	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	1-Year	5-Year
Percent of Total Securitization Activities by Type								
Retained credit exposure.....		0	0	0	0	0	0	0
1–4 family residential loans		0	0	0	0	0	0	0
Home equity lines								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans								
All other loans and leases								
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	0
Seller's interest carried as securities and loans		0	0	0	0	0	0	0
Home equity lines								
Credit card receivables.....								
Commercial and industrial loans								
Percent of Tier 1 Capital								
Total retained credit exposure.....		0	0	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure		0.16	0.16	0.18	0.26	0.17		
30–89 Days Past Due Securitized Assets								
1–4 family residential loans		0	0	0	0	28		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Total 30–89 days past due securitized assets.....		0	0	0	0	28		
90+ Days Past Due Securitized Assets								
1–4 family residential loans		0	0	0	0	0	-100.00	
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Total 90+ days past due securitized assets		0	0	0	0	0	-100.00	
Total past due securitized assets.....		0	0	0	0	28	-100.00	
Net Losses on Securitized Assets								
1–4 family residential loans		0	17	36	27	53	-100.00	
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Total net losses on securitized assets.....		0	17	36	27	53	-100.00	

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	6.32
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	0	0	0	0	6.32
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	0	0	0	0	0
Total past due securitized assets percent of securitized assets	0	0	0	0	6.32
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	19.83	0.02	7.30	11.96
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	19.83	0.02	7.30	11.96
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.45	0.74	0.65	0.75	0.96
Home equity lines	0.54	1.18	0.96	0.96	1.13
Credit card receivables	1.66	4.56	4.05	4.42	6.44
Commercial and industrial loans	0.57	0.42	0.35	0.32	0.92
All other loans and leases	0.28	0.51	0.30	0.34	0.51
Total managed loans past due 30–89 days	0.37	0.58	0.40	0.47	0.69
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.17	0.09	0.16	0.16	0.27
Home equity lines	0.22	0.08	0.29	0.13	0.09
Credit card receivables	1.46	1.74	1.75	2.16	1.73
Commercial and industrial loans	0.12	0.01	0.01	0.04	0.20
All other loans and leases	0.03	0.03	0.04	0.03	0.04
Total managed loans past due 90+ days	0.09	0.05	0.07	0.07	0.11
Total Past Due Managed Assets	0.46	0.63	0.48	0.53	0.80
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.05	0.02	0	0.04	0.04
Home equity lines	0.07	0.06	0.13	0.19	0.13
Credit card receivables	1.45	1.76	1.89	1.90	4.42
Commercial and industrial loans	0.17	1.22	0.44	0.66	0.95
All other loans and leases	0.14	0.05	0.09	0.10	0.07
Net Losses on Managed Assets Percent of Total Managed Assets	0.10	0.19	0.13	0.15	0.16

Parent Company Income Statement

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		94,232	56,552	262,464	276,325	240,026	66.63	1023.55
Dividends		82,500	50,000	232,000	249,000	215,000	65.00	
Interest		0	0	0	0	0	0	
Management and service fees		11,732	6,552	30,464	27,325	25,026	79.06	39.88
Other income		0	0	0	0	0	0	
Income from nonbank subsidiaries		7	7	27	27	27	0.00	0.00
Dividends		0	0	0	0	0		
Interest		0	0	0	0	0		
Management and service fees		7	7	27	27	27	0.00	0.00
Other income		0	0	0	0	0		
Income from subsidiary holding companies		0	0	0	0	0		-100.00
Dividends		0	0	0	0	0		-100.00
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Total income from subsidiaries		94,239	56,559	262,491	276,352	240,053	66.62	158.94
Securities gains (losses)		1,243	6	577	133	-609	20616.67	30975.00
Other operating income		51	52	202	126	227	-1.92	121.74
Total operating income		95,533	56,617	263,270	276,611	239,671	68.74	162.30
Operating Expenses								
Personnel expenses		7,484	4,409	26,656	18,434	18,491	69.74	28.86
Interest expense		173	0	460	0	0		
Other expenses		3,650	5,983	26,764	20,135	18,723	-38.99	26.78
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		11,307	10,392	53,880	38,569	37,214	8.80	30.16
Income (loss) before taxes		84,253	46,174	209,369	238,056	202,470	82.47	203.79
Applicable income taxes (credit)		365	-745	-4,196	-2,123	-2,470		
Extraordinary items								
Income before undistributed income of subsidiaries		83,888	46,919	213,565	240,179	204,940	78.79	201.55
Equity in undistributed income of subsidiaries		23,010	-6,736	75,458	19,920	51,402		234.11
Bank subsidiaries		22,756	-6,837	75,054	19,557	51,392		
Nonbank subsidiaries		254	101	404	363	10	151.49	586.49
Subsidiary holding companies		0	0	0	0	0		-100.00
Net income (loss)		106,898	40,183	289,023	260,099	256,342	166.03	208.01
Memoranda								
Bank net income		105,256	43,163	307,054	268,557	266,392	143.86	
Nonbank net income		254	101	404	363	10	151.49	586.49
Subsidiary holding companies' net income		0	0	0	0	0		-100.00

Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2021	% of Total Assets	03/31/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries		4,468,721	94.89	3,487,119	95.20	4,466,132	95.52	3,519,661	3,478,956	28.15	
Common and preferred stock		4,468,721	94.89	3,487,119	95.20	4,466,132	95.52	3,519,661	3,478,956	28.15	
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Investment in nonbank subsidiaries		30,097	0.64	27,175	0.74	30,287	0.65	22,439	14,706	10.75	361.54
Common and preferred stock		30,097	0.64	27,175	0.74	30,287	0.65	22,439	14,706	10.75	361.54
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Investment in subsidiary holding companies		0	0	0	0	0	0	0	0	0	-100.00
Common and preferred stock		0	0	0	0	0	0	0	0	0	-100.00
Excess cost over fair value		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds		0	0	0	0	0	0	0	0	0	
Other receivables		0	0	0	0	0	0	0	0	0	
Assets Excluding Investment in Subsidiaries											
Net loans and leases		0	0	0	0	0	0	0	0	0	
Securities		12,266	0.26	11,504	0.31	11,895	0.25	11,597	12,913	6.62	286.09
Securities purchased (reverse repos)		0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution		187,305	3.98	131,113	3.58	158,147	3.38	126,697	68,186	42.86	311.88
Cash and due from unrelated depository institution		0	0	0	0	0	0	0	0	0	
Premises, furnishings, fixtures and equipment		0	0	0	0	0	0	0	0	0	
Intangible assets		-16,397	-0.35	-16,008	-0.44	-16,397	-0.35	-16,008	-16,008		
Other assets		27,236	0.58	22,093	0.60	25,316	0.54	22,339	10,778	23.28	82.79
Balance due from subsidiaries and related institutions		0	0	0	0	0	0	0	0	0	
Total assets		4,709,228	100.00	3,662,996	100.00	4,675,380	100.00	3,686,725	3,569,531	28.56	145.07
Liabilities and Capital											
Deposits		0	0	0	0	0	0	0	0	0	
Securities sold (repos)		0	0	0	0	0	0	0	0	0	
Commercial paper		0	0	0	0	0	0	0	0	0	
Other borrowings 1 year or less		0	0	0	0	0	0	0	0	0	
Borrowings with maturity over 1 year		0	0	0	0	0	0	0	0	0	
Subordinated notes and debentures		9,865	0.21	0	0	9,865	0.21	0	0	0	
Other liabilities		96,283	2.04	82,815	2.26	97,923	2.09	86,728	83,002	16.26	67.02
Balance due to subsidiaries and related institutions		270,382	5.74	236,479	6.46	269,972	5.77	236,164	234,905	14.34	109.81
Total liabilities		376,530	8	319,294	8.72	377,760	8.08	322,892	317,907	17.93	101.87
Equity Capital		4,332,698	92	3,343,702	91.28	4,297,620	91.92	3,363,833	3,251,624	29.58	149.72
Perpetual preferred stock (income surplus)		0	0	0	0	0	0	0	0	0	
Common stock		335,340	7.12	264,211	7.21	334,523	7.15	263,736	263,098	26.92	92.35
Common surplus		2,898,807	61.56	2,141,266	58.46	2,894,471	61.91	2,140,175	2,134,462	35.38	284.30
Retained earnings		1,267,039	26.91	1,092,827	29.83	1,205,395	25.78	1,132,579	1,013,037	15.94	51.50
Accumulated other comprehensive income		1,861	0.04	-16,171	-0.44	22,370	0.48	-34,869	-57,019		
Other equity capital components		-170,349	-3.62	-138,431	-3.78	-159,139	-3.40	-137,788	-101,954		
Total liabilities and equity capital		4,709,228	100.00	3,662,996	100.00	4,675,380	100.00	3,686,725	3,569,531	28.56	145.07
Memoranda											
Loans and advances from bank subsidiaries		0	0	0	0	0	0	0	0	0	
Loans and advances from nonbank subsidiaries		270,382	5.74	236,479	6.46	269,972	5.77	236,164	234,905	14.34	109.81
Notes payable to subsidiaries that issued TPS		284,000	6.03	248,000	6.77	284,000	6.07	248,000	234,905	14.52	120.38
Loans and advances from subsidiary holding companies		0	0	0	0	0	0	0	0	0	
Subordinated and long-term debt 1 year or less		0	0	0	0	0	0	0	0	0	
Guaranteed loans to banks, nonbanks, and holding companies		0	0	0	0	0	0	0	0	0	

Parent Company Analysis—Part 1

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Profitability															
Net income / Average equity capital.....	9.84	12.54	29	4.80	3.93	50	7.46	7.29	49	7.83	9.68	21	7.84	10.40	21
Bank net income / Average equity investment in banks	9.42	12.55	28	4.93	4.73	45	7.56	7.45	47	7.65	10.51	15	7.72	11.19	13
Nonbank net income / Average equity investment in nonbanks	3.37	12.53	35	1.63	5.73	44	1.47	9.75	31	1.88	7.89	28	0.07	7.10	23
Subsidiary HCs net income / Average equity investment in sub HCs.....		11.69			3.62			7.01			8.55			8.78	
Bank net income / Parent net income	98.46	95.97	30	107.42	95.67	52	106.24	88.16	66	103.25	82.22	54	103.92	82.56	59
Nonbank net income / Parent net income	0.24	2.83	41	0.25	5.47	44	0.14	3.59	39	0.14	5.93	35	0	3.78	25
Subsidiary holding companies' net income / Parent net income		65.70			89.02			68.34			74			72.48	
Leverage															
Total liabilities / Equity capital	8.69	17.74	36	9.55	19.50	44	8.79	20.06	35	9.60	20.43	44	9.78	20.88	43
Total debt / Equity capital	0.23	11.90	24	0	13.54	13	0.23	14.41	20	0	14.31	13	0	14.69	15
Total debt + notes payable to subs that issued TPS / Equity capital	6.78	14.30	31	7.42	15.86	36	6.84	16.67	27	7.37	16.36	38	7.22	17.10	36
Total debt + Loans guaranteed for affiliate / Equity capital	0.23	12.02	24	0	13.93	13	0.23	14.68	20	0	14.56	13	0	15.14	15
Total debt / Equity capital – excess over fair value	0.23	12	24	0	13.68	13	0.23	14.52	20	0	14.51	13	0	14.81	15
Long-term debt / Equity capital	0.23	11.33	24	0	12.46	14	0.23	13.56	20	0	13.04	13	0	13.37	15
Short-term debt / Equity capital	0	0.52	41	0	0.88	36	0	0.77	38	0	1.02	36	0	1.14	37
Current portion of long-term debt / Equity capital	0	0.04	41	0	0.05	41	0	0.06	40	0	0.05	40	0	0.14	39
Excess cost over fair value / Equity capital	0	0.10	40	0	0.10	38	0	0.08	39	0	0.12	38	0	0.12	39
Long-term debt / Consolidated long-term debt	3.14	35.48	23	0	27.67	13	3.16	34.67	21	0	28.44	13	0	28.63	14
Double Leverage															
Equity investment in subs / Equity capital	103.83	102.85	58	105.10	103.91	59	104.63	102.81	63	105.30	103.22	65	107.44	103.10	74
Total investment in subs / Equity capital	103.83	108.21	47	105.10	111.18	45	104.63	110.16	49	105.30	111.07	50	107.44	112.48	58
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.39	0.22	65	1.06	1.22	61	0.69	0.47	63	0.69	0.36	69	0.94	0.35	76
Equity investment in subs – equity cap / Net income-div (X)	0.67	0.74	57	9.31	2.81	92	1.70	1.82	61	1.48	1.22	64	2.11	1.22	79
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	168.26	111.20	80	124.71	154.20	46	118.48	136.59	46	156.52	177.68	47	135.41	162.34	42
Cash from ops + noncash items + op expense / Op expense + dividend	167.23	98.58	78	120.09	176.81	39	126.54	147.24	48	161.10	190.27	43	136.65	174.91	35
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	151.38	85.35	78	109.47	90.08	63	114.52	134.08	51	132.96	116.34	68	86.07	103.19	29
Pretax operating income + interest expense / Interest expense	48,801.16	1,142.88	97		2,355.68		45,615	2,016.32	97		1,968.54			2,898.75	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	3,547.34	1,357.31	86	1,737.96	1,688.78	68	2,058.55	1,539.23	78	1,956.33	1,632.83	70	1,756.06	1,369.37	68
Dividends + interest from subsidiaries / Interest expense + dividends	181.61	117.86	78	140.43	186.57	49	134.62	150.43	53	178.48	210.80	46	151.83	188.90	42
Fees + other income from subsidiaries / Salary + other expenses	105.43	13.36	97	63.12	14.22	84	57.08	13.95	86	70.92	16.52	85	67.32	16.08	87
Net income / Current part of long-term debt + preferred dividends (X)		33.13			20.55			35.64			57.11			33.93	
Other Ratios															
Net assets that reprice within 1 year / Total assets	2.79	3.97	49	2.22	2.60	54	2.12	3.85	47	1.97	2.64	54	0.52	2.61	40
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.05			0.15			0.10			0.04			0.24	
Nonaccrual		1.22			1.57			1.03			0.54			6.54	
Total		1.27			1.72			1.13			0.58			6.78	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries	0	0.03	47	0	0.10	45	0	0.05	46	0	0.10	46	0	0.24	44
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total	0	0.03	47	0	0.13	45	0	0.05	46	0	0.10	46	0	0.25	44
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.07	1.80	50	0.08	3.20	47	0.07	2.66	48	0.06	5.62	42	0.03	5.50	31
Combined thrift assets (reported only by bank holding companies)	0	0	49	0	0	50	0	0	49	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0	0.07	40	0	0.08	37	0	0.08	38	0	0.19	36	0	0.21	36

Parent Company Analysis—Part 2

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	53.95	74.87	34	75.88	61.08	70	80.48	81.10	59	58.09	57.84	60	69.10	57.26	66
Dividends declared / Net income	42.33	23.13	83	88.60	81.32	72	59.47	42.29	74	53.64	33.08	85	55.24	27.33	90
Net income – dividends / Average equity.....	5.67	9.52	21	0.55	0.55	39	3.02	4.14	35	3.63	6.46	16	3.51	7.33	11
Percent of Dividends Paid															
Dividends from bank subsidiaries	182.30	101.14	79	140.43	182.33	51	134.98	132.17	55	178.48	178.13	50	151.83	157.73	48
Dividends from nonbank subsidiaries	0	3.28	30	0	2.35	30	0	3.41	23	0	7.53	19	0	7.13	23
Dividends from subsidiary holding companies.....	0	4.75	46	0	3.48	45	0	4.85	44	0	21.40	42	0	16.86	42
Dividends from all subsidiaries	182.30	128.99	72	140.43	229.19	46	134.98	174.85	44	178.48	260.40	38	151.83	215.26	35
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	78.38	30.63	89	115.84	123.04	54	75.56	60.28	68	92.72	66.55	77	80.71	60.71	73
Interest income from bank subsidiaries.....	0	0.12	24	0	0.70	22	0	0.36	20	0	0.54	18	0	0.52	18
Management and service fees from bank subsidiaries	11.15	1.08	92	15.18	2.97	88	9.92	1.47	90	10.17	1.55	89	9.39	1.88	86
Other income from bank subsidiaries.....	0	0	47	0	0	47	0	0	46	0	0	46	0	0	47
Operating income from bank subsidiaries	89.53	33.49	90	131.02	148.03	56	85.48	62.88	68	102.89	69.36	82	90.10	63.43	75
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	0	47.24	21	0	39.62	23	0	56.39	15	0	82.95	12	0	51.40	17
Interest income from nonbank subsidiaries.....	0	2.80	33	0	14.44	33	0	7.38	32	0	20.25	26	0	18.56	24
Management and service fees from nonbank subsidiaries	2.76	0.53	88	6.93	1.68	84	6.68	0.86	89	7.44	1.92	86	270	2.96	98
Other income from nonbank subsidiaries.....	0	0.09	45	0	0.19	47	0	0.16	46	0	1.06	43	0	0.15	48
Operating income from nonbank subsidiaries	2.76	69.48	34	6.93	76.32	36	6.68	79.84	22	7.44	150.41	14	270	99.33	87
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		28.44			119.72			43.51			61.23			48.56	
Interest income from subsidiary holding companies		6.44			12.80			8.40			6.54			3.95	
Management and service fees from subsidiary holding companies.....		0.37			1			0.44			0.36			0.43	
Other income from subsidiary holding companies.....		-1.46			1.63			0.01			0.29			0.01	
Operating income from subsidiary holding companies.....		34.47			135.14			55.20			76.49			61.19	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	86.36	58.57	50	88.31	62.43	42	88.12	69.76	42	90.02	67.32	45	89.71	65.18	47
Interest income from bank subsidiaries.....	0	0.72	23	0	2.52	21	0	0.63	20	0	0.80	18	0	0.92	18
Management and service fees from bank subsidiaries	12.28	4.11	86	11.57	1.69	89	11.57	1.87	87	9.88	1.81	87	10.44	2.01	88
Other income from bank subsidiaries.....	0	0.02	46	0	0.07	45	0	0.04	45	0	0.03	44	0	0.02	47
Operating income from bank subsidiaries	98.64	71.70	59	99.89	76.26	68	99.69	82.20	72	99.90	78.80	86	100.15	74.20	93
Dividends from nonbank subsidiaries	0	5.32	29	0	2.51	31	0	1.95	23	0	2.65	19	0	2.57	23
Interest income from nonbank subsidiaries.....	0	0.82	37	0	1.82	35	0	0.73	36	0	1.19	30	0	2.32	29
Management and service fees from nonbank subsidiaries	0.01	0.05	87	0.01	0.08	85	0.01	0.02	86	0.01	0.06	84	0.01	0.03	83
Other income from nonbank subsidiaries.....	0	0.01	47	0	0.04	47	0	0.01	46	0	0.04	44	0	0.02	48
Operating income from nonbank subsidiaries	0.01	10.59	42	0.01	9.13	41	0.01	4.70	33	0.01	7.29	24	0.01	7.64	28
Dividends from subsidiary holding companies.....	0	1.03	46	0	1.54	45	0	2.53	44	0	4.52	43	0	5.15	42
Interest income from subsidiary holding companies	0	0.13	45	0	0.40	44	0	0.11	44	0	0.20	44	0	0.37	43
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	49	0	0	48	0	0	49
Operating income from subsidiary holding companies.....	0	2.35	44	0	5.35	42	0	4.56	42	0	6.08	40	0	6.79	39
Loans and advances from subsidiaries / Short term debt.....		142.34			447.79			135.13			83.37			87.87	
Loans and advances from subsidiaries / Total debt	2,740.82	29.59	99	30.31	2,736.66	27.08	99			28.33			26.53		